

# ND STATE FIRE & TORNADO FUND

## State Investment Board Balance Sheet As of 12/31/2006

	As of <u>12-31-06</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 7,442,492	\$ 6,154,382
INTERNATIONAL EQUITIES	3,050,278	2,417,614
DOMESTIC FIXED INCOME	15,366,309	13,551,755
INVESTED CASH (NOTE 1)	<u>2,499,353</u>	<u>2,318,442</u>
TOTAL INVESTMENTS	28,358,432	24,442,193
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	126,704	137,396
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>224</u>	<u>838</u>
TOTAL ASSETS	<u>\$ 28,485,360</u>	<u>\$ 24,580,427</u>
LIABILITIES:		
ACCOUNTS PAYABLE	14,303	14,304
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	14,303	14,304
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	24,566,123	22,845,677
CASH IN DURING YEAR (NOTE 4)	2,400,000	2,800,000
CASH OUT DURING YEAR (NOTE 5)	600,000	2,350,000
NET INCREASE (DECREASE)	<u>2,104,934</u>	<u>1,270,446</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>28,471,057</u>	<u>24,566,123</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 28,485,360</u>	<u>\$ 24,580,427</u>

## ND STATE FIRE & TORNADO FUND

### State Investment Board Profit and Loss Statement For the Month Ended 12/31/2006

	Month Ended <u>12-31-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 98,637	\$ 517,019
SECURITIES LENDING INCOME	19,855	119,893
	<u>118,492</u>	<u>636,912</u>
 GAIN ON SALE OF INVESTMENTS	 502,508	 1,453,376
LOSS ON SALE OF INVESTMENTS	<u>131,064</u>	<u>822,285</u>
 NET GAINS (LOSSES) INVESTMENTS	 371,444	 631,091
 INVESTMENT EXPENSES	 1,875	 28,428
SECURITIES LENDING EXPENSES	19,357	116,584
SIB ADMIN EXPENSES	<u>175</u>	<u>1,114</u>
 NET INVESTMENT INCOME	 468,529	 1,121,877
 NET APPREC (DEPREC) MARKET VALUE	 (340,741)	 982,944
MISCELLANEOUS INCOME/(EXPENSE)	<u>78</u>	<u>113</u>
 TOTAL INVESTMENT INCOME	 <u>127,866</u>	 <u>2,104,934</u>
 NET INCREASE (DECREASE)	 <u>\$ 127,866</u>	 <u>\$ 2,104,934</u>

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## State Investment Board SUPPLEMENTARY INFORMATION As of 12/31/2006

	As of <u>12/31/06</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	5,119,871
SMALL CAP EQUITY	<u>1,860,180</u>
TOTAL DOMESTIC EQUITIES	6,980,051
INTERNATIONAL EQUITY	2,342,741
FIXED INCOME	15,380,215
INVESTED CASH (NOTE 1)	<u>2,499,353</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$27,202,360</u></u>

**ND STATE FIRE & TORNADO FUND**  
**Notes to Financial Statements**  
**December 31, 2006**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

**NOTE 2**    **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 3**    **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 4**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 5**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.